CPS ENERGY
MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES
HELD ON JUNE 22, 2026

The Regular Meeting of the Board of Trustees of CPS Energy for the month of June was held on Monday, June 22, 2026, in the Board Room on the First Floor of the CPS Energy headquarters located at 500 McCullough, San Antonio, Texas.

I. CALL TO ORDER

Chair Romero called the meeting to order at 1:00 p.m.

Present were Board members:
Dr. Francine Romero, Chair
Dr. Willis Mackey, Vice Chair
Ms. Janie Gonzalez
Dr. Erika Gonzalez
Mayor Gina Ortiz Jones (arrived at 2:00 p.m., left at 4:42 p.m.)

Also present were:
Mr. Rudy D. Garza, Outgoing President & CEO
Mr. Frank Almaraz, Interim President & CEO
Ms. Shanna M. Ramirez, Chief Legal & Ethics Officer, General Counsel & Board Secretary
CPS Energy staff members

II. SAFETY MESSAGE, INVOCATION AND PLEDGE OF ALLEGIANCE

A safety message, invocation, and the Pledge of Allegiance were delivered by Ms. Samantha Pixley, Business Management Strategist.

III. PUBLIC COMMENT

Ms. Henrietta LaGrange, community member, expressed appreciation for Mr. Rudy D. Garza, Outgoing President & CEO, and the employees of CPS Energy.

Mr. Daniel Bertelli, Climate Justice, expressed concern about any rate increases related to power generation and the impacts of harmful environmental releases.

Mr. Brett Finley, Metro SA Chamber of Commerce, expressed support for the strategy to refresh the blended portfolio generation plan. He also expressed appreciation for Mr. Garza's service.

Mr. Adrian Shelley, Texas Director of Public Citizen, urged the Board to be transparent and ensure the residential class does not subsidize large-load projects.

Mr. Dan Yoxall, President & CEO of the San Antonio Manufacturers Association, expressed support for the strategy to refresh the blended portfolio generation plan. He also expressed appreciation for Mr. Garza's service.

Mr. Jeremy Linville, community member, stated that he believes there is a lack of transparency regarding how much executing the generation plan will impact customers, and urged the Board to conduct a third-party review.

Mr. Jonathan DeHoyos, community member, expressed concern about any rate increases related to power generation due to the impacts on low-income customers who may reduce their electricity usage because of affordability.

Ms. DeeDee Belmares, Public Citizen, urged the Board to ensure that costs related to commercial demand do not fall on residential customers and that demand-side strategies continue.

Ms. Jessica Solis, community member, expressed concern about any rate increases, reconnection fees, and data centers. She also requested that the Board discuss the affordability crisis.

Ms. Isa Herrera, community member, expressed concern about any rate increases affecting San Antonians who cannot afford their utility bills and urged the Board to avoid increasing the use of natural gas.

Mr. Jeff Webster, Greater San Antonio Chamber of Commerce, expressed support for working together to develop the strategy to refresh the blended portfolio. He also expressed appreciation for Mr. Garza's service.

Ms. Aissa Le, community member, stated that she believes the community does not support any rate increases because many residents are already struggling to pay their utility bills. She also urged the Board to consider the impacts of large-load projects.

Mr. Jose Perez, community member, stated that greenhouse gases contribute to global warming and urged the Board to use renewable sources of generation.

Ms. Myra Dumapas, community member, urged the Board to reconsider and pause implementation until an independent third-party cost-of-service study is completed and the impacts of data centers on residential customers are reviewed.

Mr. Omar Garcia, community member, expressed concern about any rate increases related to power generation and urged the Board to reevaluate the plan to identify benefits for community members.

Senator Jose Menendez, District 26, expressed appreciation for the comments from community members and read a resolution from the Senate of Texas honoring Mr. Garza and his leadership.

Ms. Connie Gonzalez, Chief Strategy Officer of the Brooks Development Authority, recognized and thanked Mr. Garza for his service and leadership, noting that his efforts advanced Brooks' initiatives and benefited the City of San Antonio.

IV. CHAIR'S REMARKS AND RECOGNITION OF OUTGOING PRESIDENT & CEO RUDY D. GARZA

Chair Romero recognized the leadership and contributions of Outgoing President & CEO, Mr. Rudy D. Garza, and then provided an opportunity for the Board to recognize him. Vice Chair Dr. Mackey, Trustee Dr. Gonzalez, Trustee Gonzalez, and Mayor Jones all commended Mr. Garza for his service and expressed appreciation for his leadership of and contributions to CPS Energy.

The Board of Trustees then approved a resolution commending Mr. Garza by acclamation.[1]

V. OUTGOING PRESIDENT & CEO REMARKS AND WELCOME OF THE INTERIM PRESIDENT & CEO

Mr. Rudy D. Garza, Outgoing President & CEO, expressed his gratitude to the people who helped position him to lead CPS Energy, stating that they are all a part of the One Team mindset. He then formally congratulated Mr. Frank Almaraz, Interim President & CEO, noting he has confidence in him to lead CPS Energy.

Mr. Almaraz expressed his appreciation for Mr. Garza. He also stated that he is proud to assume the role as a San Antonio native and is committed to providing continuity during the leadership transition while remaining focused on the organization's key strategic initiatives. Vice Chair Dr. Mackey expressed his confidence in Mr. Almaraz's ability to move the company forward and stated that he looks forward to working with him.

VI. CONSENT AGENDA

On a motion by Vice Chair Dr. Mackey, and seconded by Trustee Dr. Gonzalez, the following items on the Consent Agenda were unanimously approved:

A. Approval of Payment to the City of San Antonio for April 2026

The New Series Bond Ordinance that took effect February 1, 1997 provides for a total cash payment to the City of San Antonio (City) in an amount not to exceed 14% of gross revenue as calculated pursuant to such Ordinance, less the value of other services provided to the City, with the percentage (within the 14% limitation) to be determined by the governing body of the City. The cash transfer to the City for the month of April 2026 is based on actual gross revenue per the New Series Bond Ordinance of $362,521,971.01, less applicable exclusions. The revenue for the month of April 2026 is calculated as follows:

Gross revenue per CPS Energy financial statements	
Electric revenue	$239,560,098.89
Gas revenue	24,572,699.80
Other operating revenue	1,237,148.20
Interest and other income	121,022,394.53
Gross revenue per CPS Energy financial statements	386,392,341.42
Excluded revenue	
School and hospital revenue per City Ordinance 55022	(8,828,840.36)
LVG revenue per City Ordinance 100709	(34,686.28)

[1] The resolution is attached as Attachment "A."

Fuel cost component of off-system nonfirm energy sales per City Ordinance 61794 and revenue for wholesale special contracts	(30,975,487.16)	
Noncash and other income, GASB 31 investment market value change, miscellaneous interest income, gas billing adjustment and unbilled revenue	15,968,643.39	
Total excluded revenue	(23,870,370.41)	
Gross revenue per New Series Bond Ordinance subject to 14% payment to the City	$362,521,971.01	
City payment per Bond Ordinance for April 2026 based upon April revenue	$50,753,075.94	
City payment per memorandum of understanding (MOU) regarding wholesale special contracts	2,301,025.55	
City Payment reduction per gas customer billing adjustment MOU	(12,500.00)	
City payment per Bond Ordinance plus adjustments for MOU	53,041,601.49	**A**
Utility services provided to the City for April 2026	(3,006,879.27)	
Net amount to be paid from April 2026 revenue to the City in May 2026	$50,034,722.22	

Comparison of City payment per Bond Ordinance (plus adjustments for memorandums of understanding) vs. Budget before deduction for utility services provided to the City:

(Dollars in thousands)

April 2026	Actual	Budget	Variance	
Current Month **A**	$53,042	$36,207	$16,835	46.5%
Year-to-Date	$132,584	$113,204	$19,380	17.1%

Approval of the following resolution is requested:

"**BE IT RESOLVED** by the CPS Energy Board of Trustees that payment to the City of San Antonio in the amount of $50,034,722.22 representing 14% of applicable system gross revenues for the month of April 2026, such payment being net of City utility services ($3,006,879.27), is hereby approved." The Board ratifies that April 2026 revenue was sufficient to recover $42,573,749.63 in funds that were advanced to the City in February and March 2026 ($11,911,363.54 and $30,662,386.09, respectively).

B. Approval of Payment to the City of San Antonio for May 2026

The New Series Bond Ordinance that took effect February 1, 1997 provides for a total cash payment to the City of San Antonio (City) in an amount not to exceed 14% of gross revenue as calculated pursuant to such Ordinance, less the value of other services provided to the City, with the percentage (within the 14% limitation) to be determined by the governing body of the City. The cash transfer to the City for the month of May 2026 is based on actual gross revenue per the New Series Bond Ordinance of

$257,814,093.26, less applicable exclusions. The revenue for the month of May 2026 is calculated as follows:

Gross revenue per CPS Energy financial statements		
Electric revenue	$281,784,095.64	
Gas revenue	21,965,806.79	
Other operating revenue	721,461.11	
Interest and other income	3,387,626.32	
Gross revenue per CPS Energy financial statements	307,858,989.86	
Excluded revenue		
School and hospital revenue per City Ordinance 55022	(8,994,685.59)	
LVG revenue per City Ordinance 100709	(186,902.97)	
Fuel cost component of off-system nonfirm energy sales per City Ordinance 61794 and revenue for wholesale special contracts	(40,387,340.21)	
Noncash and other income, GASB 31 investment market value change, miscellaneous interest income, gas billing adjustment and unbilled revenue	(475,967.83)	
Total excluded revenue	(50,044,896.60)	
Gross revenue per New Series Bond Ordinance subject to 14% payment to the City	$257,814,093.26	
City payment per Bond Ordinance for May 2026 based upon May revenue	$36,093,973.06	
City payment per memorandum of understanding (MOU) regarding wholesale special contracts	2,536,308.78	
City Payment reduction per gas customer billing adjustment MOU	(12,500.00)	
City payment per Bond Ordinance plus adjustments for MOU	38,617,781.84	**A**
Utility services provided to the City for May 2026	(2,930,087.37)	
Net amount to be paid from May 2026 revenue to the City in June 2026	$35,687,694.47	

Comparison of City payment per Bond Ordinance (plus adjustments for memorandums of understanding) vs. Budget before deduction for utility services provided to the City:

(Dollars in thousands)

May 2026	Actual	Budget	Variance	
Current Month **A**	$38,618	$41,833	($3,215)	-7.7%
Year-to-Date	$171,202	$155,037	$16,165	10.4%

Approval of the following resolution is requested:

"**BE IT RESOLVED** by the CPS Energy Board of Trustees that payment to the City of San Antonio in the amount of $35,687,694.47 representing 14% of applicable system gross revenues for the month of May 2026, such payment being net of City utility services ($2,930,087.37), is hereby approved."

C. Minutes from the Regular Board Meeting, held on April 27, 2026
D. Minutes from the Special Board Meeting, held on June 4, 2026
E. Procurement Items:

1. **Item Description:** Electric Overhead and Underground Temporary and Permanent Electric Services
   Category: General Services
   Supplier: Chain Electric Company
   HJD Capital Electric, Inc.

2. **Item Description:** Fuel
   Category: Commodity & Material Goods
   Supplier: Petroleum Traders Corporation
   Mansfield Oil Company of Gainesville, Inc.

3. **Item Description:** Civil Engineering Services
   Category: Professional Services
   Supplier: Civil Design Services, Inc. dba CDS Muery
   Moy Tarin Ramirez Engineers, LLC
   Quiddity Engineering, LLC

4. **Item Description:** Engineering Services for Lake Dams
   Category: Professional Services
   Supplier: Black & Veatch Corporation
   Freese and Nichols, Inc.
   Weston Solutions, Inc.

5. **Item Description:** Active PO Funding Increase: Transmission Monopoles
   Category: Commodity & Material Goods
   Supplier: Techline, Inc.
   KBS Electrical Distributors, Inc.
   Meyer Utility Structures, LLC

VII. REGULAR AGENDA

In the interest of time, Chair Romero accepted the submission of the following reports for the record in lieu of having them read during the meeting:

Board Committee Reports:

A. Audit & Finance Committee (A&F) Meeting held on April 23, 2026. The report is attached as Attachment "B" to the meeting minutes.
B. Employee Benefits Oversight Committee (EBOC) Meeting held on April 23, 2026. The report is attached as Attachment "C" to the meeting minutes.

C. Personnel Committee Meeting held on April 23, 2026. The report is attached as Attachment "D" to the meeting minutes.
D. Operations Oversight Committee (OOC) Meeting held on May 4, 2026. The report is attached as Attachment "E" to the meeting minutes.
E. Technology & Innovation Committee (T&I) Meeting held on May 11, 2026. The report is attached as Attachment "F" to the meeting minutes.
F. Personnel Committee Meeting held on June 1, 2026. The report is attached as Attachment "G" to the meeting minutes.

Community Input Committee Reports:

G. Community Input Committee Meeting held on May 13, 2026. The report is attached as Attachment "H" to the meeting minutes.

VIII. OMICRON ROUTING AND SITING PROJECT

Mr. LeeRoy Perez, Vice President, Transmission & Distribution Engineering & Grid Transformation, presented the Omicron Routing & Siting Project. He provided an overview of the project to build a new 138kV double circuit transmission line, reviewed public involvement process, and summarized the Public Utility Commission's (PUC) decision-making process that resulted in the selection of Route 26. He then requested the Board approve a resolution authorizing CPS Energy to proceed with the PUC-approved Route 26 and to execute the planning, easement acquisition, and construction of the project.

The Board of Trustees discussed and asked questions primarily focused on how the project supports the state's grid reliability, transmission cost of service reimbursement, community feedback, planning for future growth, and the evaluation factors utilized by the PUC. Vice Chair Dr. Mackey moved approval of the resolution, Trustee Dr. Gonzalez seconded, and the resolution was unanimously approved.[2]

IX. FY2027 FIRST QUARTER PERFORMANCE UPDATE

Ms. Elaina Ball, Chief Strategy Officer, reviewed our FY2027 Scorecard results through the first quarter. She noted that all milestones for strategic goals are on track. She also noted that the measure for plant availability is at risk, and reviewed mitigations.

Mr. Cory Kuchinsky, Chief Financial Officer & Treasurer, reviewed financial performance through the first quarter, noting key drivers. He stated that on a full-year basis, the FY2027 financial metrics are expected to be in line with the financial plan.

The Board of Trustees discussed and asked questions with a primary focus on the financial measures, a shifting regulatory and financial landscape, past-due customer balance, and the target for strategically investing in the community.

[2] The resolution is attached as Attachment "I."

X. ENERGIZING PROGRESS TOGETHER – GENERATION PLAN REFRESH

Mr. David Kee, Director of Energy Market Policy, presented the generation plan refresh. He reviewed the demand forecast, and then he reviewed the options and the benefits of the updated strategy for the blended portfolio. Finally, he requested approval of a resolution approving the strategy to execute a refreshed blended portfolio.

Mr. Steve Bonnette, Chair of the Community Input Committee (CIC), thanked each CIC member for their contributions, noting there was a diversity of thought. He explained that overall, there was broad support within the CIC for a blended approach and the updated strategy.

The Board of Trustees discussed and asked questions focused on clarifying that the updated strategy was not a rate increase request, the CIC's participation and feedback, community engagement, risks related to forced market exposure and avoiding volatility in customer bills, the regulatory landscape related to data centers, system growth and mix of generation sources, and affordability.

Trustee Dr. Gonzalez moved approval of the resolution, and Vice Chair Dr. Mackey seconded. Mayor Jones asked that the resolution be read, and Ms. Ramirez read the resolution. It was approved 4-1, with Trustee Gonzalez voting against the motion.[3]

XI. SUMMER PREPAREDNESS UPDATE

Summer Preparedness included a video update to detail the weather forecast, preparation activities, and community engagement. Following the video, Mr. Almaraz introduced all plant managers.

The Board of Trustees discussed and asked questions, primarily focused on reviewing and sharing the disconnection policy and considering heat islands and ecosystems with the broader service area.

XII. EXECUTIVE SESSION

At approximately 4:06 p.m., Chair Romero announced the Board would go into Executive Session, and Ms. Ramirez announced that the required notice had been posted and that the Trustees, with only necessary parties in attendance, would convene into Executive Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, for discussion of a number of posted items, including the following:

A. Attorney Client Matter (§551.071)
B. Attorney Client Matter (§551.071)

The Board reconvened in open session at 4:42 p.m. The quorum was re-established, with four members present. Ms. Ramirez reported that only the matters cited above, and no others were discussed, and no votes were taken in Executive Session.

[3] The resolution is attached as Attachment "J."

XIII. ADJOURNMENT

Chair Romero asked Ms. Ramirez to review the requested action items. There being no further business to come before the Board, upon a motion duly made by Trustee Dr. Gonzalez, seconded by Trustee Gonzalez, and upon an affirmative vote by all members present, the meeting was unanimously adjourned at 4:44 p.m. by Chair Romero.

Shanna M. Ramirez
Secretary of the Board

Attachment "A" to the June 22, 2026
Regular Board Meeting

A RESOLUTION OF COMMENDATION IN HONOR OF PRESIDENT & CEO RUDY D. GARZA

WHEREAS, on September 6, 2022, by action of this Board of Trustees, Rudy D. Graza assumed the position of President & CEO of CPS Energy, the largest municipally owned utility in the nation providing both electric and gas service; and

WHEREAS, at the time he assumed the role, the world was still facing the challenges of the COVID-19 pandemic and Texas was recovering from the widespread impacts of Winter Storm Uri, both of which had significant effects on CPS Energy and the members of this community; and

WHEREAS, in his tenure as President & CEO, Rudy D. Garza provided the vision and effective leadership required for CPS Energy to meet these challenges and pave a path to the future, while continuing to serve our community with reliable, affordable, and cleaner energy; and

WHEREAS, Rudy D. Garza's efforts advanced CPS Energy as an industry leader by developing one of the most effective leadership teams, enhancing the safety culture, and formalizing key short-term and long-term strategic initiatives, including Vision 2027, Vision 2030, and Horizon 2050; and

WHEREAS, under his leadership, CPS Energy adopted a power generation plan, which resulted in CPS Energy adding more power while keeping customer bills among the lowest in the state, setting us on a path to discontinue coal use, and progressing towards climate action goals; and

WHEREAS, his efforts played a pivotal role in initiating an essential enterprise-wide technology transformation which focuses on adopting innovative technologies to streamline our internal processes and improve customer experience; and

WHEREAS, Rudy D. Garza also focused on strategically investing in our local economy to reflect CPS Energy's commitment to San Antonio and surrounding communities; and

WHEREAS, he has been recognized for his ability to build partnerships and regain trust within our community by fostering collaboration and ensuring all community stakeholders' voices are heard, which resulted in stronger customer satisfaction during his tenure; and

WHEREAS, Rudy D. Garza emphasized engagement initiatives that strengthened organizational culture and challenged employees to work as One Team, while at the same time, providing insight and invaluable perspectives to the Board and management on a wide range of issues affecting CPS Energy and its customers; and

NOW, THEREFORE, BE IT RESOLVED that this Board of Trustees does hereby thank Rudy D. Garza for his 14 years of dedicated service to CPS Energy and does hereby commend him for his leadership and strategic vision and does hereby wish him continued success and opportunity as he leaves his position to take on new challenges.

Adopted this 22nd day of June 2026
The CPS Energy Board of Trustees

AUDIT & FINANCE COMMITTEE (A&F) MEETING

EXECUTIVE SUMMARY AND CHAIR REPORT FROM THE APRIL 23, 2026, MEETING PREPARED FOR BOARD CHAIR, DR. FRANCINE ROMERO FOR REVIEW AT THE JUNE 22, 2026, BOARD OF TRUSTEES MEETING

The Audit & Finance Committee met on April 23, 2026. As part of the Audit & Finance Committee agenda, the Committee:

A. Approved meeting minutes from the prior meeting, held on January 12, 2026.

B. Received the Energizing Progress Together presentation by Charles River Associates ("CRA") which detailed the large load growth that ERCOT is experiencing and forecasting.

C. Received a presentation from KPMG, external auditors, regarding the audit results and required communication with those charged with governance in relation to the audit services provided.

D. Received the Annual Audit Process and request for proposals (RFP) update presentation covering the status of the FY2026 annual audit process, review of the external auditor rotation policy, and key considerations for the external audit services RFP.

E. Received the Audit Services Quarterly Report, including a review of project count, audit plan coverage, project metrics, and results of completed projects.

F. Reviewed the Audit Services FY2027 Annual Planning process that includes ERP audit focus areas. Vote and approval of the FY2027 Audit Projects.

G. Received the Resiliency Plan Overview and the CPS resiliency plan document. The resiliency plan reflects current initiatives and aligns with Horizon 2025 and is scheduled to be published in April-May timeframe.

H. Received the Modernizing Contracting presentation introducing blanket purchase orders (BPAs). The BPA process will be implemented as part of the new ERP Oracle implementation.

I. Received the Procurement Review related to real estate appraisal services; miscellaneous hardware; geotechnical services for Howard to San Miguel Transmission Line project; and large electric motor maintenance services to be presented to the Board in April 2026. Transmission monopolies; civil engineering services; electric overhead and underground temporary and permanent services; engineering services for CPS Energy dams; specialty scaffolding services; and fuel contract to be presented to the Board in June 2026.

J. Facilities & Real Estate Master plan update delayed until the July 2026 meeting.

The next meeting of the Audit & Finance Committee will be held in July 2026.

EMPLOYEE BENEFITS OVERSIGHT COMMITTEE (EBOC)

EXECUTIVE SUMMARY AND CHAIR REPORT FROM THE APRIL 23, 2026, MEETING

PREPARED FOR COMMITTEE CHAIR DR. FRANCINE ROMERO

FOR REVIEW AT THE JUNE 22, 2026, BOARD OF TRUSTEES MEETING

The EBOC met April 23, 2026. As part of the EBOC agenda, the Committee:

A. Approved the meeting minutes from the prior meeting held on January 12, 2026.

B. Reviewed one Action Item from the prior meeting held on January 12, 2026.

C. Reviewed the annual EBOC calendar and governance overview as part of a Benefit Plans Administrative & Financial Update.

D. Discussed Membership and Succession Planning processes of the Administrative Committee (AC) and approved the reappointment of four Administrative Committee members.

E. Received an update on the 2025 external audit of the employee benefit trusts resulting in an unmodified (clean) opinion.

F. Received an update on the Investment Practices and Performance Evaluation (IPPE) of the CPS Energy Pension Plan. The EBOC will receive the final IPPE report in July 2026.

G. Received an Investment Performance Update, recapping investment performance across all four benefit plan trusts (net of fees) for the year ended December 31, 2025. Each of the four plans achieved a return of 13% or higher. Additionally, for the one-to ten-year time horizons, the CPS Energy Pension Plan ranks in the top quartile in comparison to other public pension plans.

H. The Committee noted no Action Items for follow-up.

The next meeting of the EBOC will be held in July 2026.

OPERATIONS OVERSIGHT COMMITTEE (OOC) MEETING

EXECUTIVE SUMMARY AND CHAIR REPORT FROM THE MAY 4, 2026 MEETING PREPARED FOR BOARD CHAIR, DR. FRANCINE ROMERO FOR REPORT AT THE JUNE 22, 2026 BOARD OF TRUSTEES MEETING

The Operations Oversight Committee met on May 4, 2026. As part of the agenda, the Committee:

A. Received an update on Power Generation Planning Perspectives that included:
   a. ERCOT's large load interconnection queue, and
   b. The process by which CPS Energy consultant, CRA, worked closely with CPS Energy to develop, evaluate pathways for the Generation Plan Refresh.

B. Received a Procurement Preview that included:
   a. A new contract/rebid for Fuel Supply for vehicles and equipment,
   b. A new contract/rebid for Specialty Scaffolding Services for power stations,
   c. A new contract/rebid for Civil Engineering Services for substation and transmission facilities,
   d. A new contract/rebid for Electric Overhead and Underground Temporary and Permanent Services,
   e. An active PO funding increase request for Transmission Monopoles for new transmission lines, and
   f. Information on new federal tariffs on metals.

C. Received an update on our Summer Preparedness Activities that included:
   a. A review of key opportunities and mitigating actions to prepare our power generation fleet,
   b. Transmission weatherization inspections,
   c. Improvements in Load Shed capability,
   d. South Texas transmission line expansion,
   e. Wildfire mitigation initiatives,
   f. Demand Response programs, and
   g. A refresher on our disconnection policy during a heat advisory.

D. Received an introduction to a recent effort presented by Operations Leaders on Modernizing the Operations Organization that included:

   a. Objectives and business drivers for modernizing how Operations is structured to deliver exceptional value,

   b. The process by which Operational leaders identified critical capabilities,

   c. Initial observations, and

   d. Next steps, which include further refining the plan and sharing progress updates with the Operations Oversight Committee.

The next meeting of the Operations Oversight Committee Meeting is planned for August 17, 2026.

PERSONNEL COMMITTEE

EXECUTIVE SUMMARY AND CHAIR REPORT FROM THE APRIL 23, 2026, MEETING PREPARED FOR BOARD CHAIR DR. FRANCINE ROMERO FOR REPORT AT THE JUNE 22, 2026, BOARD OF TRUSTEES MEETING

The Personnel Committee met on April 23, 2026. As part of the Personnel Committee agenda, the Committee:

A. Chair Dr. Romero requested that the committee convene to Executive Session to discuss input and process for CEO performance feedback.

The next meeting date is still being determined.

PERSONNEL COMMITTEE

EXECUTIVE SUMMARY AND CHAIR REPORT FROM THE JUNE 1, 2026, MEETING

PREPARED FOR COMMITTEE CHAIR DR. FRANCINE ROMERO

FOR REPORT AT THE JUNE 22, 2026, BOARD OF TRUSTEES MEETING

The Personnel Committee met on June 1, 2026. As part of the Personnel Committee agenda, the Committee:

A. Chair Dr. Romero requested that the committee convene to Executive Session to accept the CEO's intent to retire.

The next meeting date is still being determined.

TECHNOLOGY & INNOVATION COMMITTEE (T&I) MEETING

EXECUTIVE SUMMARY AND CHAIR REPORT FROM THE MAY 11, 2026, MEETING
PREPARED FOR BOARD CHAIR DR. FRANCINE ROMERO
FOR REPORT AT THE JUNE 22, 2026, BOARD OF TRUSTEES MEETING

The Technology & Innovation Committee met on May 11, 2026. As part of the Technology & Innovation Committee Meeting agenda, the Committee:

A. Approved meeting minutes from the prior meeting, held on March 16, 2026.

B. Received updates on Electric Price Forecasting, Transforming Access Control, the Transport Communication Transformation Program, and the Evolve: ERP Transformation Program.

C. Three new action items were generated during the meeting.

The next meeting of the Technology & Innovation Committee will be held August 24, 2026.

Attachment "H" to the June 22, 2026
Regular Board Meeting

Community Input Committee (CIC)
Committee Report

EXECUTIVE SUMMARY AND CHAIR REPORT FROM THE MAY 13, 2026, MEETING
PREPARED FOR COMMITTEE CHAIR, MR. STEVE BONNETTE
FOR REPORT AT THE JUNE 22, 2026, BOARD OF TRUSTEES MEETING

The Community Input Committee met on May 13, 2026. The meeting was open to the public, livestreamed, and a recording of the video has been posted on the CIC website. As part of the agenda, the committee:

A. Received an update on CPS Energy's generation planning from David Kee, Director of Energy Market Policy, Kevin Pollo, Sr. Director of Asset Management, and Patrick Augustine, Asset Management of Charles River Associates. The presentation provided ongoing information about energy demand growth from residential and commercial customers, and CPS Energy's continued strategy to meet that demand through a blended approach to power generation that balances reliability, affordability, and cleaner energy. The presentation summarized the three alternative plans, and the recommended plan, as presented to the CPS Energy Board of Trustees in April, and proceeded to receive comments from CIC members. These comments will be summarized and presented to the Board. CIC members were given a voluntary questionnaire to provide additional, individualized input on the generation plan update, which will also be shared with the Board.

B. Received a presentation that was an introduction to cost-of-service studies from Chad Hoopingarner, Vice President, Financial Planning, Pricing, and Budgets. The presentation defined the regulatory guidelines for allocating costs across customer groups, explained what cost-of-service studies are, and detailed how they are used within the utility industry.

The next regular CIC meeting is scheduled for July 8, 2026.

A RESOLUTION

APPROVING THE CONSTRUCTION OF THE OMICRON 138KV TRANSMISSION LINE PROJECT AND THE ACQUISITION OF EASEMENT RIGHTS, FEE SIMPLE TITLE AND PROPERTY EXCHANGES OVER AND ACROSS CERTAIN PROPERTIES LOCATED IN WEST BEXAR COUNTY TEXAS, EITHER BY PURCHASE THROUGH NEGOTIATIONS OR BY THE PROCESS OF EMINENT DOMAIN, FOR EXPANSION AND OPERATION OF THE CITY OF SAN ANTONIO ELECTRIC SYSTEM, INCLUDING THE CONSTRUCTION, OPERATION AND MAINTENANCE OF ELECTRIC TRANSMISSION LINES, DISTRIBUTION LINES, COMMUNICATION SYSTEMS, AND RELATED APPURTENANCES.

WHEREAS, the Public Utility Commission of Texas ("PUC") has affirmed the need for a new transmission line to satisfy the power needs and to enhance reliability of the CPS Energy and ERCOT electric system within Bexar County Texas (the "Omicron 138kV Transmission Line Project");

WHEREAS, the Omicron 138kV Transmission Line Project has a projected in-service date by November 2027;

WHEREAS, CPS Energy, using their respective staff resources and a team of engineering, environmental, and other professionals (the "Project Team"), has followed the PUC's Routing/Siting Process to have the PUC approve the transmission route that should be constructed on this project in Docket No. 58276 before the PUC; and

WHEREAS, The Omicron 138kV Transmission Line Project is a new 138kV transmission line in Bexar County connecting the CPS Energy Omicron Substation to the Cagnon-Howard 138kV transmission line located 5.73 miles to the southeast.

WHEREAS, in accordance with the PUC's Routing/Siting Process, the Project Team held one open house meeting and solicited public input, submitted geographically diverse routes to the PUC for consideration, notified all Affected Landowners, filed testimony on the need, constructability, environmental impact, and completeness of project, participated in hearings on the adequacy and merits of the routes, and provided input on this project to the PUC Commissioners at commission open meetings.

WHEREAS, at the close of the PUC process in Docket No. 58276, for the project the PUC Commissioners unanimously selected Route 26 from the Omicron station located in West Bexar County to the existing Cagnon-Howard 138kV transmission line in Bexar County as shown on the Project Site Map attached as Exhibit "A" to this Resolution (the "Project Site Map");

WHEREAS, CPS Energy staff presented Route 26 to the CPS Energy Board of Trustees ("Board") as selected by the PUC and shown on the Project Site Map.

WHEREAS, the Board understands the PUC's selection of Route 26 for the Omicron 138kV Transmission Line Project that Route 26 has one of the lowest impacts of the alternatives on both the human and natural environments because such route will, to the greatest extent practicable when compared to other alternatives:

- Minimize impacts to natural resources and environmentally sensitive land;
- Minimize impacts to residential developments and habitable structures;
- Minimize overall impact of additional CPS Energy facilities in future years, and is the best route when balancing the routing factors

WHEREAS the Board adopts the PUC's selected Route 26 for the Omicron 138kV Transmission Line Project.

WHEREAS, the Board approves of the construction of the Omicron 138kV Transmission Line Project and associated electric transmission and distribution lines, substation, communication systems and related appurtenances and the acquisition of easement rights, fee simple title and property exchanges over and across properties in Bexar County, Texas, along the project route of the electric transmission line, and any required distribution lines, for the construction, operation and maintenance of the City of San Antonio Electric System, including the construction, operation and maintenance of the Omicron 138kV Transmission Line Project, either by purchase through negotiations, or by the process of eminent domain approved by the San Antonio City Council.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY PUBLIC SERVICE BOARD OF TRUSTEES that:

1. The recitals to this Resolution are hereby incorporated for all purposes.

2. The Board adopts the PUC's selection of Route 26 for the Omicron 138kV Transmission Line route to be constructed.

3. The Board finds that the Omicron 138kV Transmission Line Project is of great importance to the public, and that CPS Energy has taken into account appropriate environmental, health and safety concerns in designating the route.

4. The Board hereby approves the CPS Energy Omicron 138kV Transmission Line Project to be constructed as generally depicted on the Project Site Map attached to this Resolution as Exhibit "A" and hereby incorporated for all purposes and directs CPS Energy staff and attorneys to proceed with the necessary steps to undertake and complete the Omicron 138kV Transmission Line Project.

5. The Board authorizes the President and CEO of CPS Energy and/or his/her designee to determine the exact location for CPS Energy's electric transmission line in accordance with the PUC's Final Order in Docket No. 58276 as generally depicted on the Project Site Map and associated distribution lines.

6. The Board finds that the acquisition of easement rights, fee simple title to properties, and property exchanges along the selected electric transmission route, and for any required distribution line routes is necessary and desirable for the important public purpose of the construction, operation and maintenance of the City of San Antonio's Electric System, including the CPS Energy Omicron 138kV Transmission Line Project. The Board hereby authorizes acquisition of easement rights, fee simple title and property exchanges necessary for CPS Energy's Omicron 138kV Transmission Line Project, either by purchase through negotiations or by the process of eminent domain, as well as all other lawful action necessary and incidental to such acquisitions or eminent domain proceedings to survey, specify, define, and secure the necessary title and rights.

7. The Board directs CPS Energy staff to continue to ensure that members of the public may obtain the current Project Site Map at www.cpsenergy.com (search word "Omicron").

RESOLUTION SUPPORTING GENERATION PLAN STRATEGY

WHEREAS, on January 23, 2023, this Board of Trustees approved a blended portfolio of generation resources, recognizing that utilizing a mix of dispatchable, renewable, demand response, and energy storage sources allows CPS Energy to increase reliability, provide affordability, reduce system risk, and lower carbon emissions, and

WHEREAS, the implementation of this Vision 2027 Generation Plan has been successful – allowing CPS Energy to acquire more power resources ahead of schedule and at a significantly lower cost than originally forecasted; and

WHEREAS, this Board of Trustees recognizes that as CPS Energy is sunsetting Vision 2027, and advancing its five-year strategic plan into Vision 2030, anchored to the Horizon 2050 framework, it is appropriate to refresh its generation planning strategy; and

WHEREAS, this Board of Trustees directed CPS Energy management to refresh and align our blended portfolio with Horizon 2050 to safely power our community with reliable, affordable, and cleaner energy; and

WHEREAS, CPS Energy also engaged the community for feedback, and the community priorities remain as: 1) reliability, 2) affordability, and 3) sustainability.

NOW, THEREFORE, BE IT RESOLVED, the CPS Energy Board of Trustees endorses the strategy to continue to execute a refreshed blended portfolio.

BE IT FURTHER RESOLVED, this Board directs CPS Energy staff to take steps to implement this strategy, while remaining committed to ending coal generation by 2030, by analyzing and evaluating generation opportunities and seeking approval for projects.

BE IT FURTHER RESOLVED, the Board directs CPS Energy staff to continue providing this Board an annual update on the status of generation planning efforts; and

BE IT FURTHER RESOLVED, the Board directs CPS Energy staff to continue to thoroughly review its generation plan periodically to ensure we are meeting a shifting energy landscape and exploring new technologies.

Shanna M. Ramirez
Secretary of the Board